

## Essential Reference Paper D

### Prudential Indicators 2015/16

| Prudential Indicators 1 and 2                         | 2014/15<br>estimate<br>£000 | 2014/15<br>estimate<br>(revised)<br>£000 | 2015/16<br>estimate<br>£000 | 2016/17<br>estimate<br>£000 |
|---|-----------------------------|--|-----------------------------|-----------------------------|
| Capital expenditure as approved by Council on 19/2/14 | <u>3,265</u>                | <u>3,252</u>                             | <u>1,638</u>                | <u>1,248</u>                |
| Financed by:  |                             |  |                             |                             |
| Capital receipts                                      | 2,320                       | 2,320                                    | 500                         | 500                         |
| Capital grants  | 200                         | 200                                      | 175                         | 175                         |
| 3rd party contributions                               | 155                         | 155                                      | 51                          | 0                           |
| Revenue   | <u>25</u>                   | <u>25</u>                                | <u>25</u>                   | <u>25</u>                   |
| Net Financing Requirement in year                     | <b>565</b>                  | <b>552</b>                               | <b>887</b>                  | <b>547</b>                  |
| Capital financing requirement b/f                     | -40,611                     | -40,046                                  | -40,046                     | -39,159                     |
| Capital financing requirement c/f                     | <b>-40,046</b>              | <b>-39,494</b>                           | <b>-39,159</b>              | <b>-38,612</b>              |

| Prudential Indicators 3 and 4                                    | 2014/15<br>estimate | 2015/16<br>estimate | 2016/17<br>estimate |
|--|---------------------|---------------------|---------------------|
| Capital decisions affordability                                  |                     |                     |                     |
| Ratio of finance costs to net revenue stream                     | 0.89%               | 0.05%               | 1.20%               |
| Incremental impact of capital financing decisions on council tax | £0.65               | £0.32               | £0.24               |

| Prudential Indicators 5,6,7,8,9                    | 2014/15      | 2015/16      | 2016/17 |
|--|--------------|--------------|---------|
| Interest rates exposure                            |              |              |         |
| Limits for fixed interest rate exposure on debt    | 100%         | 100%         | 100%    |
| Limits for variable interest rate exposure on debt | 50%          | 50%          | 50%     |
| Authorised limit                                   | £17.0m       | £17.6m       | £17.0m  |
| Operational boundary                               | £12.0m       | £11.6m       | £11.0m  |
| Limits for maturity structure of debt portfolio:   | <b>Lower</b> | <b>Upper</b> |         |
| Under 12 months                                    | 0%           | 20%          |         |
| 12 months to 2 years                               | 0%           | 25%          |         |
| 2 years to 5 years                                 | 0%           | 40%          |         |
| 5 years to 10 years                                | 0%           | 50%          |         |
| 10 years and above                                 | 0%           | 100%         |         |